



Fairfield County Bank

Daniel L. Berta
President

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Connecticut Banking Committee,

Banking is an ever evolving business and we are always looking for innovative products that meet the needs of our customers. At *Fairfield County Bank* we have been exploring the pre-paid card market for years to meet the growing demand.

To date, we have been unable to find a pre-paid card that would meet our customers' needs while satisfying State regulatory standards. Many of our National competitors are currently offering pre-paid products, putting my local company at a disadvantage. I understand the current pre-paid / gift card regulations are being reviewed and some creative alternatives suggested.

I first met with Jay Hardison in 2012 and learned about his pre-paid concept. We are very interested in considering a pre-paid card alternative that is both regulatory compliant and consumer friendly. I believe *Interest Capturing Systems'* solution is the perfect marriage of consumer friendly, regulatory compliant and product innovation -- a rarity in banking today.

I urge the Committee to consider regulatory change that would allow for new products that meet State standards while simultaneously putting the consumer first. A pre-paid card, with a reasonable expiration period, that returns unused balances to the purchaser, could be the answer.

Thank you for taking the time to hear my opinion on this topic. Please feel free to contact me with any questions.

Sincerely,

Dan Berta
President

94 DANBURY ROAD • PO BOX 2050 • RIDGEFIELD, CT 06877-0950 • 203 431-7338 • FAX 203 431-7341

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